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Commodity Daily

09 December 2025



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4190.66	4197.78	-7.12	-0.17%
COMEX Silver	58.1556	58.3414	-0.1858	-0.32%
WTI Crude Oil	58.88	60.08	-1.2	-2.00%
Natural Gas	4.912	5.289	-0.377	-7.13%
LME Copper	11636	11621	15	0.13%
LME Zinc	3121.0	3098.0	23	0.74%
LME Lead	1998.5	2002.5	-4	-0.20%
LME Aluminium	2888.0	2897.5	-9.5	-0.33%
Currencies				
Dollar Index	99.087	98.992	0.095	0.10%
USDINR	90.080	89.993	0.0875	0.10%
EURUSD	1.1637	1.1642	-0.0005	-0.04%
Global Equity Indices				
BSE Sensex	85103	85712	-610	-0.71%
Hang Seng Index	25765	26085	-320	-1.23%
Nikkei	50582	50492	90	0.18%
Shanghai	3924	3903	21	0.54%
S&P 500 Index	6847	6870	-24	-0.35%
Dow Jones	47739	47955	-216	-0.45%
Nasdaq	25628	25692	-64	-0.25%
FTSE 500	9645	9667	-22	-0.23%
CAC Index	8108	8115	-6	-0.08%
DAX Index	24046	24028	18	0.07%

GLOBAL MARKET ROUND UP

- ⇒ Gold and silver declined on Monday as a stronger U.S. dollar and rising Treasury yields weighed on sentiment, with traders turning cautious ahead of the highly anticipated FOMC policy decision. Treasury yields moved higher as investors prepared for a series of government auctions and awaited Wednesday's Federal Reserve announcement, which may influence policy expectations into 2026. Before the Fed's decision, market participants will closely monitor the JOLTS job openings data due later today. For today's session, bullion prices are expected to consolidate within a range.
- ⇒ Meanwhile, China's central bank added to its gold reserves for a 13th straight month, according to data released on Sunday, bringing the total to around 74.12 million troy ounces.
- ⇒ Crude oil slid 2% in the previous session, as expectations of a supply glut outweighed geopolitical risks. The IEA has predicted a record surplus next year, and traders will be on the lookout for any changes to market outlooks from the EIA and OPEC monthly reports due later this week. Adding further pressure, reports on Monday indicated that Iraq has restored production at Lukoil's West Qurna-2 oilfield, which represents 0.5% of global supply, following a temporary shutdown caused by an export-pipeline leak.
- ⇒ On Monday, natural gas prices fell sharply after new weather forecasts showed that US temperatures would rise in the middle of the month, which could lower the demand for natural gas heating.
- ⇒ Copper prices hit an all-time high after China made domestic growth its top economic goal for next year. The expectation of tight supply also favors the bullish trend. The world might not have enough refined copper in 2026, with a shortfall of 450,000 tons, partly because people are stockpiling it in the US.

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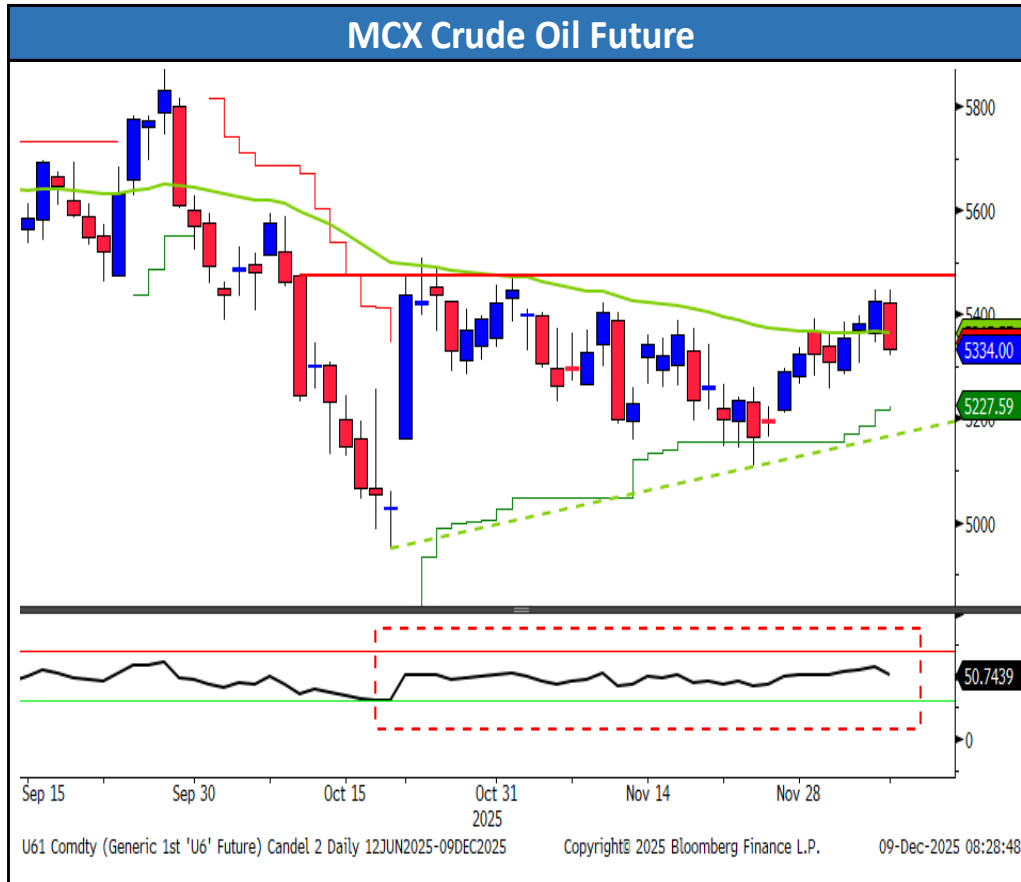


- **Trading Range:** 127565 to 130200
- **Intraday Trading Strategy:** Sell Gold Mini Jan Fut at 129325-129350 SL 129750 Target 128525/128380

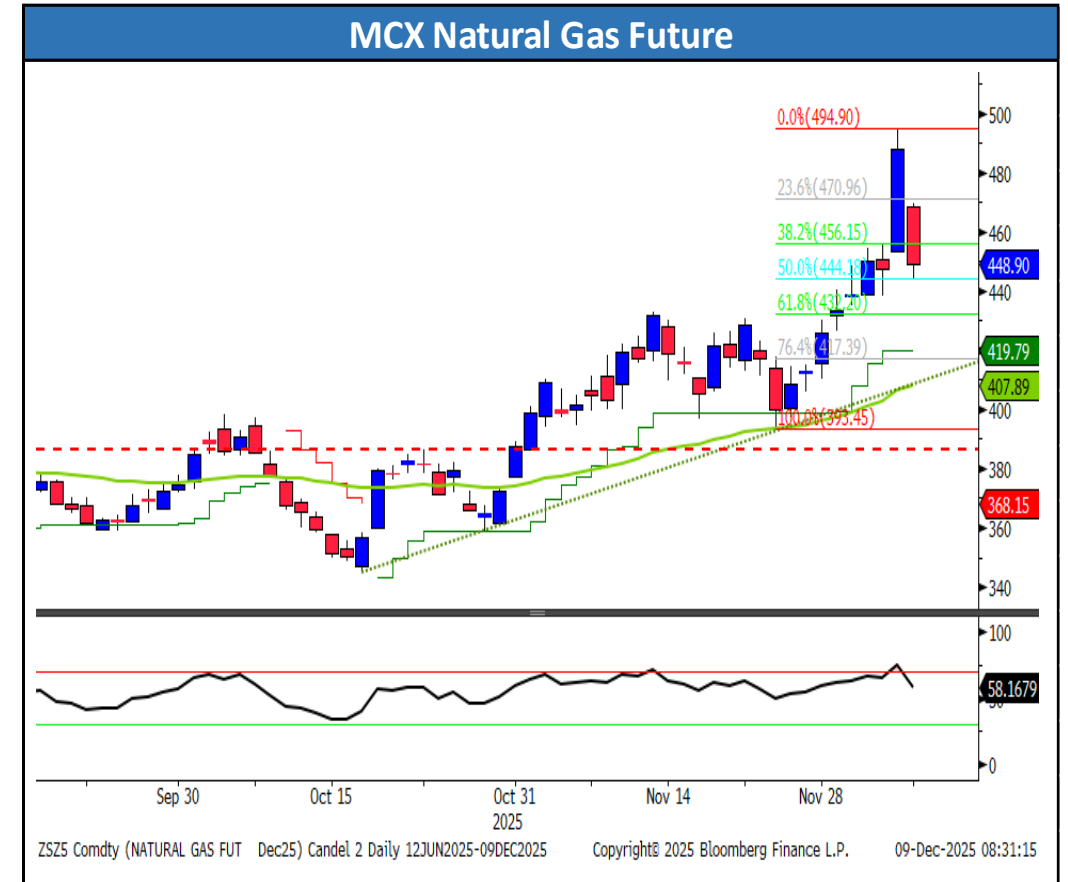


- **Trading Range:** 180675 to 184780
- **Intraday Trading Strategy:** Buy Silver Mini Feb Fut at 182050-182075 SL 181300 Target 183675/184425

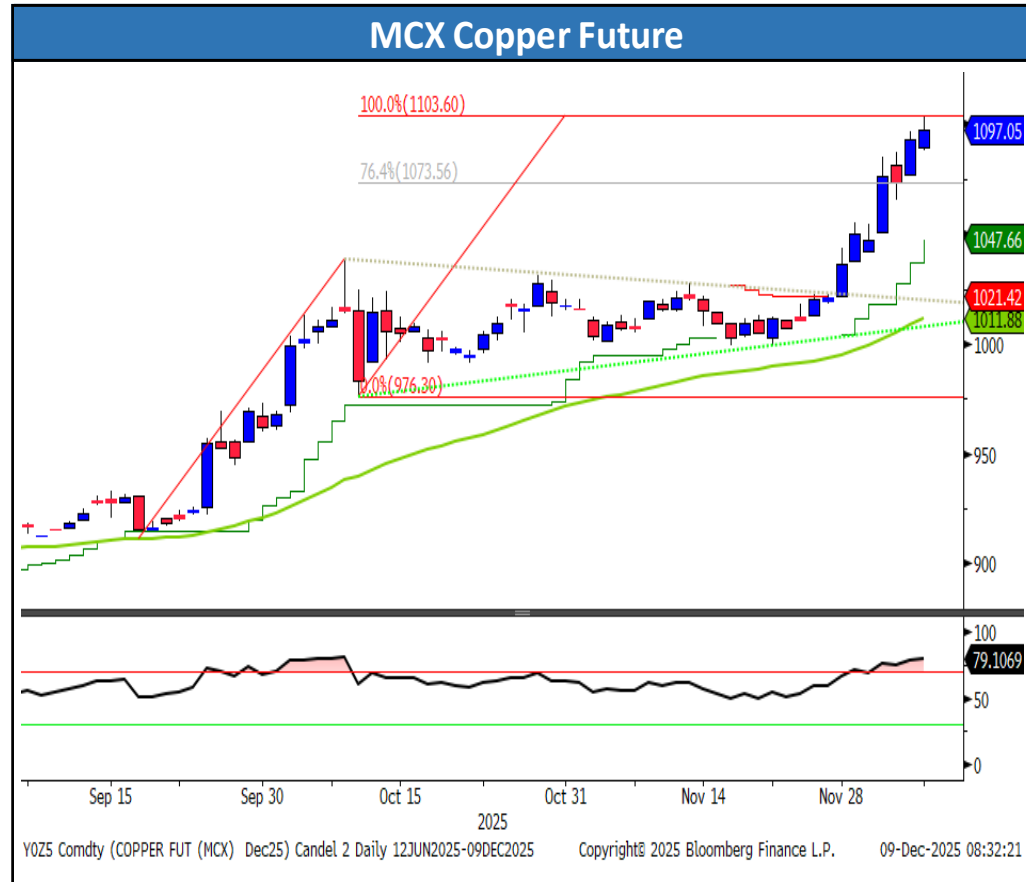
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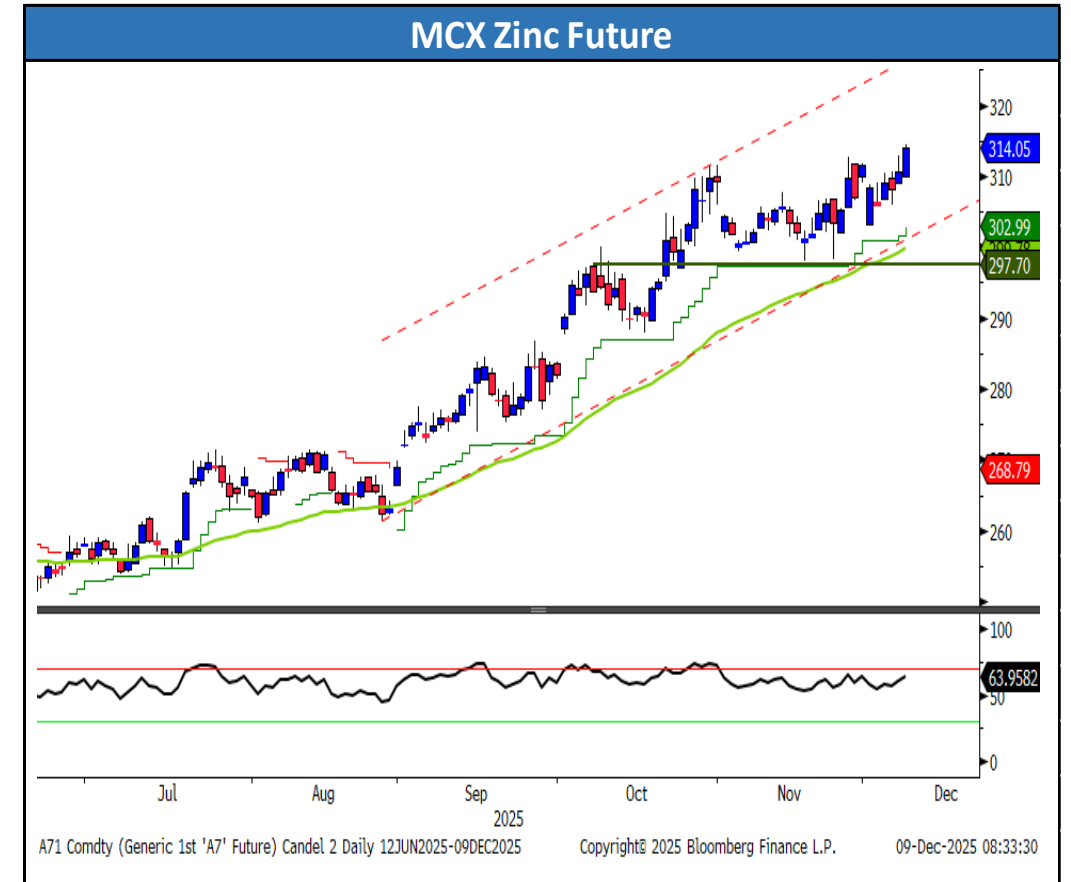
- **Trading Range:** 5205 to 5425
- **Intraday Trading Strategy:** Sell Crude Oil Dec Fut at 5350-5355 SL 5405 Target 5265/5225



- **Trading Range:** 427 to 475
- **Intraday Trading Strategy:** Sell Natural Gas Dec Fut at 442-443 SL 450.80 Target 432/427.0



- **Trading Range:** 1075 to 1104
- **Intraday Trading Strategy:** Sell Copper Dec Fut at 1097-1097.5 SL 1104.0 Target 1092/1087



- **Trading Range:** 309 to 315.80
- **Intraday Trading Strategy:** Buy Zinc Oct Fut at 310.0-310.5 SL 307.8 Target 313/314.80

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	130101	127727	128914	129438	130625	131288	132475	127641	125290	65.3
Silver	181896	176608	179252	180497	183141	184540	187184	181448	167421	71.1
Crude Oil	5368	5114	5241	5288	5415	5495	5622	5362	5300	51.0
Natural Gas	454.1	401.5	427.8	438.3	464.6	480.4	506.7	454.6	427.4	58.2
Copper	1096.4	1064.7	1080.5	1088.8	1104.6	1112.2	1128.1	1077.5	1032.3	79.1
Zinc	312.9	303.9	308.4	311.2	315.7	317.4	321.9	309.6	301.7	71.5
Lead	182.6	181.3	182.0	182.2	182.9	183.3	183.9	182.8	182.8	45.8
Aluminium	278.6	271.9	275.2	276.7	280.1	281.9	285.3	277.7	273.0	63.4

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-26	130431	130764	129577	129962	-0.38%	13006	0%	7103	-31%
Silver	05-Mar-26	181900	183295	180651	181742	-0.91%	13718	-2%	14592	-43%
Crude Oil	18-Dec-25	5424	5449	5322	5334	-1.71%	12944	-5%	24494	14%
Natural Gas	26-Dec-25	468.5	469.8	443.5	448.9	-8.01%	16457	-51%	162262	-37%
Copper	31-Dec-25	1089.2	1104.0	1088.1	1097.1	0.34%	7960	1%	11085	-29%
Zinc	31-Dec-25	310.0	314.5	310.0	314.1	1.11%	3617	3%	2687	-13%
Lead	31-Dec-25	182.6	183.0	182.4	182.5	-0.22%	361	-9%	203	19%
Aluminium	31-Dec-25	279.0	280.4	277.1	278.3	-0.27%	3175	-1%	1278	-25%

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